

Economics of Inequality

Annual Meeting of the Austrian Economic Association
May 30th – 31st, 2014

WU (Vienna University of Economics and Business),

KEYNOTE SPEAKERS

Sir Tony Atkinson (Fellow of Nuffield College Oxford)

Giacomo Corneo (Free University of Berlin)

For further information www2.wu.ac.at/noeg2014



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UNIVERSITY OF
ECONOMICS
AND BUSINESS

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ACCREDITED

Welcome

The Scientific and Local Organizing Committee warmly welcomes you to the 2014 annual meeting of the Austrian Economic Association (NOeG) at the WU. This year's general topic is "The Economics of Inequality."

In most OECD countries and many emerging economies, the gap between rich and poor has widened over recent decades, even in periods of sustained economic growth, and this trend has been exacerbated by the current economic crisis. In an ever-changing economy greater inequality raises economic, political and ethical challenges, as it risks leaving a growing number of people behind. The aim of the conference is to analyze the underlying forces and key drivers, and discuss promising policy options.

We are proud to have attracted Sir Tony Atkinson (Nuffield College, Oxford) and Giacomo Corneo (Free University Berlin) as speakers for the two plenary sessions on Friday, May 30, 2014. In a third plenary session on Saturday, May 31, 2014, Atkinson, Corneo, and three other economists, Michael Förster (OECD),

Peter Mooslechner (Austrian National Bank), and Janneke Plantenga (University Utrecht), will participate in a panel discussion titled „Inequality: A European Comparative Perspective“. The program includes 100 papers on inequality and other topics in economics. Our special thanks go to more than 50 referees who helped with the selection process.

We would like to thank the NOeG, the WU and its Department of Economics for their financial and organizational support, and we gratefully acknowledge the donations by our sponsors. Last but not least, many thanks to all of you for sharing your academic research with us, and for participating in the scientific discussion of an exciting and controversial topic. We are delighted to have you as guests and hope that you will enjoy the conference and your time in Vienna.

All the best,
Wilfried Altzinger, Harald Badinger,
Jesus Crespo Cuaresma, Ingrid Kubin,
Agnes Kügler and Rupert Sausgruber –
Scientific and Local Organizing
Committee

List of Referees

Albacete Nicolás	Lindner Peter
Altzinger Wilfried	Mayrhuber Christine
Bönke Timm	Nitsch Volker
Bach Stefan	Oberhofer Harald
Bayer Kurt	Pfaffermayr Michael
Berger Ulrich	Peneder Michael
Breuss Fritz	Pennerstorfer Dieter
Crespo Cuaresma Jesus	Pruckner Gerald
Cunjat Alejandro	Rocha-Akis Silvia
Ederer Stefan	Scharler Johann
Egger Peter	Schneebaum Alyssa
Falkinger Josef	Schneider Ulrike
Gächter Martin	Schratzenstaller Margit
Getzner Michael	Stagl Sigrid
Guger Alois	Steiner Viktor
Haefke Christian	Summer Martin
Halla Martin	van Treeck Till
Heitzmann Karin	von Ehrlich Max
Hoffmann Mathias	Walther Herbert
Hofmarcher-Holzhacker Maria	Weber Andrea
Holzer Mario	Weichselbaumer Doris
Huber Peter	Winner Hannes
Humer Stefan	Winter-Ebmer Rudolf
Köppl Angela	Wrohlich Katharina
Kurz Heinz	Zulehner Christine
Leibrecht Markus	Zweimüller Josef
Leoni Thomas	

Venue

WU (Wirtschaftsuniversität Wien)
Vienna University of Economics and Business
 Welthandelsplatz 1
 1020 Vienna, Austria

All rooms at WU are coded as:
 Building.Floor.Room Number
 (i.e. LC.0.132)

Registration/Information
 Library & Learning Center (LC),
 Room LC.0.132 (Festsaal 2)

Opening and Welcome Address
 LC, Room LC.0.110 (Festsaal 1)

Keynote Lectures
 LC, Room LC.0.110 (Festsaal 1)

Young Economist Award
 LC, Room LC.0.110 (Festsaal 1)

Panel Discussion
 LC, Room LC.0.110 (Festsaal 1)

Parallel Sessions
 take place in Building AD (Entrance B):
 Rooms AD.0.114 (Sitzungssaal 1),
 AD.0.0122 (Sitzungssaal 2), AD.0.095
 (Sitzungssaal 5)
 and Building D4 (Entrance A):
 Rooms D4.0.022, D4.0.039, D4.0.133,
 D4.0.144

Coffee Break
 AD (Entrance B), ground floor

Lunch
 Mensa, TC, ground floor

General Meeting of Members
 LC, Room LC.0.132 (Festsaal 2)

Reception and Dinner
 Luftburg, Waldsteingartenstrasse 128,
 1020 Wien (8 minutes walking distance
 from Campus WU)
 Tel. +43 1 729 49 99
 At the intersection of Welthandelsplatz
 and Südportalstrasse a roundabout
 leads to Csardastrasse. At the end
 of Csardastrasse you will reach
 Waldsteingartenstrasse.

General Information

HOW TO REACH WU

By Public Transport

Campus WU is located between the two U2 subway stations Messe-Prater (exit Messe) and Krieau (exit Krieau). The Library & Learning Center (LC) is roughly the same distance from each of the two stations (a 5–10 minutes walk). One-way fare: 2,10 EUR, Tickets must be purchased from the ticket machine located at the entrance of each metro station.

By car

The underground parking garage is located under the main boulevard running through the campus. The entrance to the garage is on Trabrennstrasse. All exits of the garage lead to the outside, so that visitors can enter all campus buildings from their main entrances on the ground floor.

INTERNET

If you are using a wireless network, connect to SSID: wu-conferece

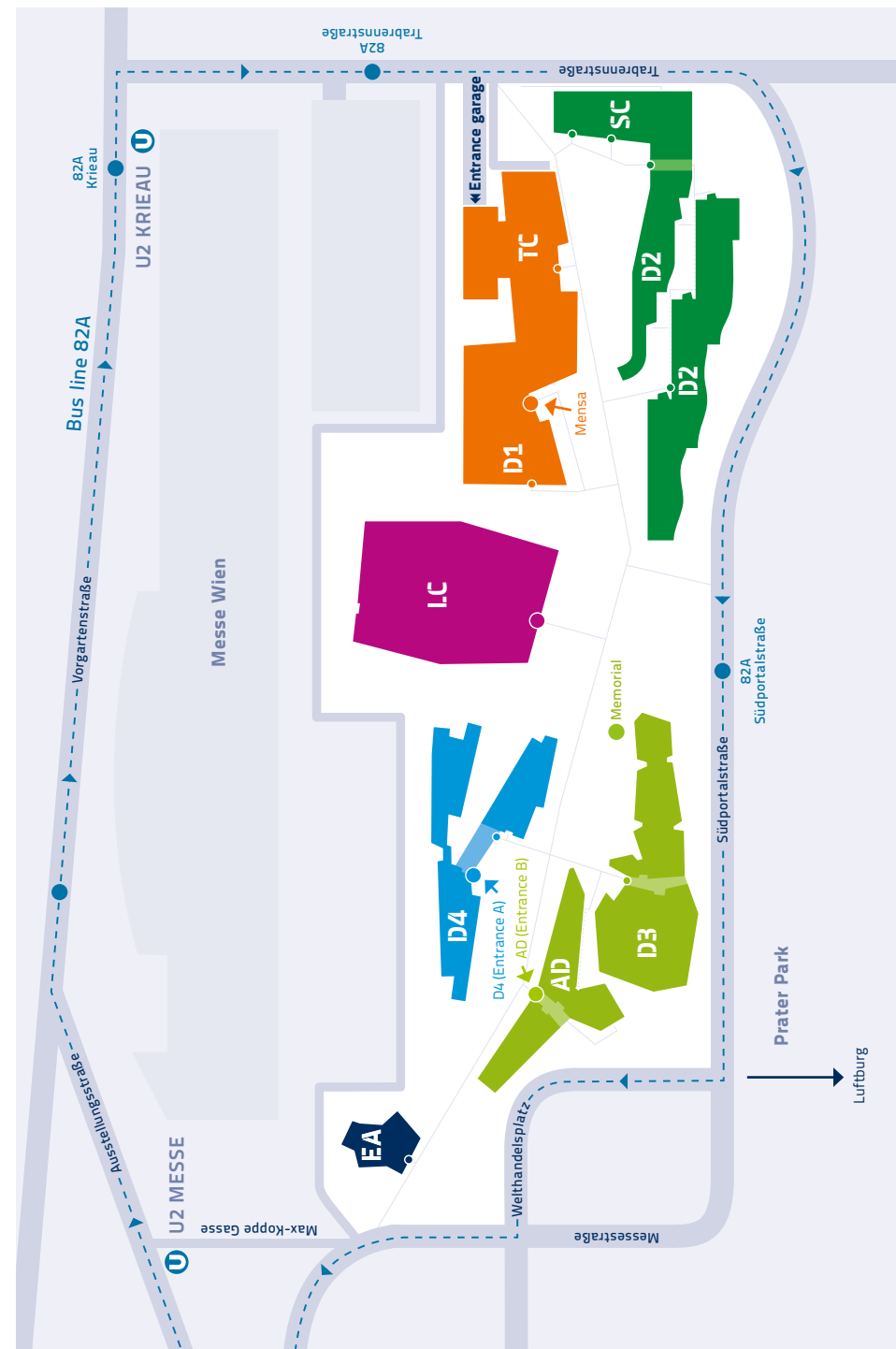
- › Make sure your network adapter is set do "DHCP – Obtain an IP address Automatically"
- › Open your web browser, and click "Yes" to accept the Bluesocket SSL certificate
- › Enter your username and password in the spaces provided

Account Details

- › wi-fi username: 30873958
- › wi-fi password: 50337954
- › account expiry 2014.06.04 or 7 days after first login

SUPPORT

If you have any questions during the conference, please do not hesitate to ask the people wearing red lanyards.



Program

FRIDAY, 30TH MAY 2014 MORNING ALL MORNING EVENTS TAKE PLACE IN LC

9:00	Main Registration
10:00	Welcome Address by Ingrid Kubin, Head of Department of Economics
10:05	Welcome Address by Barbara Sporn, Vice-Rector, Research, International Affairs and External Relations
10:10	Opening Address by Rudolf Hundstorfer, Minister of Social Affairs
10:20	Keynote Lecture I: Giacomo Corneo (Free University of Berlin): Income Inequality from a Lifetime Perspective
12:00	Lunch (Mensa)
12:45	General Meeting of Members

Sessions

Presenters should arrive 10 minutes in advance of the respective session. Please bring a USB memory stick with your presentation. Each presenter has 15 minutes for the presentation, and five minutes for a general discussion.

Chairs

The last presenter in a session is assigned the role of Chair. The Chair ensures that time constraints are met and may enforce these if necessary. The Chair's role also includes welcoming and introducing the participants and moderating the open discussion. If a session's Chair is absent, the last presenter listed should take the role.

FRIDAY, 30TH MAY 2014 AFTERNOON PARALLEL SESSIONS TAKE PLACE IN AD & D4; YOUNG ECONOMIST AWARD & KEYNOTE LECTURE IN LC

13:30 Parallel Session I	Wealth Distribution (HFCS) I (Room: AD.0.114 – Track A)
	Wage Policy (EU & US) (Room: AD.0.122 – Track B)
	Health, Poverty and Inequality (Room: AD.0.095 – Track C)
	Finance and Inequality (Room: D4.0.022 – Track D)
	Empirical IO (Room: D4.0.039 – Track E)
	Macroeconomic Policies (Room: D4.0.133 – Track F)
	Economic Theory (Room: D4.0.144 – Track G)
15:10	Coffee Break (Building AD)
15:40 Parallel Session II	Wealth Distribution (HFCS) II (Room: AD.0.114 – Track A)
	Wage Policy (Room: AD.0.122 – Track B)
	Economic Growth and Development (Room: AD.0.095 – Track C)
	Fiscal and Tax Policy I (Room: D4.0.022 – Track D)
	Development Economics (Room: D4.0.039 – Track E)
	Macroeconomic Modelling I (Room: D4.0.133 – Track F)
Public Economics and Policy (Room: D4.0.144 – Track G)	
17:30	Young Economist Award
17:45	Keynote Lecture II: Sir Anthony B. Atkinson (Nuffield College Oxford): Can we reduce income inequality?
20:00	Reception and Dinner at Luftburg

Program

SATURDAY, 31ST MAY 2014 MORNING PARALLEL SESSIONS TAKE PLACE IN AD & D4; PANEL DISCUSSION TAKES PLACES IN LC

09:00 Parallel Session III	Distribution and the Current Account (Room: AD.0.114 – Track A)
	Inequality and Gender (Room: AD.0.122 – Track B)
	Default Risk: Economics and Policy (Room: AD.0.095 – Track C)
	Environmental Economics and Policy (Room: D4.0.022 – Track D)
	Firms, Locations and Networks (Room: D4.0.039 – Track E)
	Economics of Population and Inequality (Room: D4.0.133 – Track F)
	Education and Inequalities (Room: D4.0.144 – Track G)
10:40	Coffee Break (Building AD)
11:10 Panel Discussion	Inequality – A European Comparative Perspective (Room: LC.0.110) Anthony Atkinson (Nuffield College, Oxford), Giacomo Corneo (Free University of Berlin), Michael Förster (OECD), Peter Mooslechner (Austrian National Bank), Janneke Plantenga (Utrecht University School of Economics)
12:30	Lunch (Mensa)

SATURDAY, 31ST MAY 2014 AFTERNOON PARALLEL SESSIONS TAKE PLACE IN AD & D4

13:30 Parallel Session IV	Wealth Distribution (HFCS) III (Room: AD.0.114 – Track A)
	Intergenerational Mobility and Economics of Well-Being, Special Session WWWforEurope (Room: AD.0.122 – Track B)
	Fiscal and Tax Policy II (Room: AD.0.095 – Track C)
	Macroeconomic Modelling II (Room: D4.0.022 – Track D)
	International Economics (Room: D4.0.039 – Track E)
	Economic Growth and Development (Room: D4.0.133 – Track F)
15:35	End of Conference
16:00	Guided Tour through the new Campus of WU (optional), gathering at Info Desk in building LC

Program for Friday, 30th May 2014

09:00 – 10:00

Main Registration

Room LC.0.132 (Festsaal 2)

10:00 – 10:20

Conference Opening

Room LC.0.110 (Festsaal 1)

- › Welcome Address by Ingrid Kubin, Head of the Department of Economics
- › Welcome Address by Barbara Sporn, Vice-Rector, Research, International Affairs and External Relations
- › Opening Address by Rudolf Hundstorfer, Minister of Social Affairs

10:20 – 12:00

Keynote Lecture I

Room LC.0.110 (Festsaal 1)

- › Giacomo Corneo: Income Inequality from a Lifetime Perspective

12:45 – 13:30

General Meeting of Members

Room LC.0.132 (Festsaal 2)

PARALLEL SESSION I

13:30 – 15:10

Track A: Wealth Distribution (HFCS) I

Room AD.0.114 (Sitzungssaal 1)

- › Non-response is also a response – Data quality of the HFCS. Anita Tiefensee
- › Dissatisfied with Life or with Being Interviewed? Happiness and Motivation to Participate in a Survey. Adrian Chadi
- › Wealth and Income in the Euro Area: Heterogeneity in Households' Behaviours? Muriel Roger
- › Paradata in wealth surveys – Evaluation of nonresponse and measurement errors in the Austrian HFCS 2010. Nicolas Albacete

Track B: Wage Policy (EU & US)

Room AD.0.122 (Sitzungssaal 2)

- › The Wage Effects of Job Polarization: Evidence from the Allocation of Talents. Michael Böhm
- › Why has Inequality in Germany not Risen Further After 2005? Kai Daniel Schmid
- › Financial Stress, Sovereign Debt and Economic Activity in Industrialized Countries: Evidence from Dynamic Threshold Regressions. Christian Schoder
- › Towards completing EMU: The case for wage coordination among member states. Aleksandra Riedl

Track C: Health, Poverty and Inequality

Room AD.0.095 (Sitzungssaal 5)

- › Income poverty measures with relative poverty lines. Benoit Decerf
- › On the role of female health for economic development. Michael Kuhn
- › Contracting-out Primary Health Care Services using Performance-Based Payments: An evaluation of the Honduras' Experience. Mercedes Vellez
- › The effect of over-indebtedness on health: comparative microeconomic analyses for Europe. Stefan Angel

Track D: Finance and Inequality

Room D4.0.022

- › Financial Liberalization, Financial Development and Income Inequality. Silke Bumann
- › Inequality and the Crisis: A Causal Inference Analysis. Mario Holzner
- › Local banking development and income distribution across Italian provinces. Pierluigi Murro
- › Welfare and Financial Capitalism during Globalisation: the Roots of Inequality and Poorer Economic Performance. Pasquale Tridico

Track E: Empirical IO

Room D4.0.039

- › Information and Price Dispersion: Evidence from Retail Gasoline. Biliana Yontcheva
- › Employment effects of technological and organizational innovations: Evidence based on linked Firm-Level Data. Martin Falk
- › Internationalization of service SMEs: Evidence from France. Harald Oberhofer
- › Price and Quality Competition in Spatial Markets: The Case of Camping Sites. Dieter Pennerstorfer

Track F: Macroeconomic Policies

Room D4.0.133

- › Heterogeneous Expectations, Optimal Monetary Policy, and the Merit of Policy Inertia. Emanuel Gasteiger
- › When Central Banks Should Advocate Euro Adoption. Hubert Gabrisch
- › The International Transmission of U.S. Structural Shocks – Evidence from Global Vector Autoregressions. Martin Feldkircher
- › National Numerical Fiscal Rules: Not Complied With, But Still Effective. Wolf Heinrich Reuter

Track G: Economic Theory

Room D4.0.144

- › Advance-Purchase Financing of Projects with Few Buyers. Marco Sahm
- › Advice with Endogenous Information Acquisition. Dominik Grafenhofer
- › Local Interactions under Switching Costs. Simon Weidenholzer
- › Envy, Guilt, and the Phillips Curve. Steffen Ahrens

PARALLEL SESSION II**15:40 – 17:20****Track A: Wealth Distribution (HFCS) II**

Room AD.0.114 (Sitzungssaal 1)

- › Socioeconomic Determinants of Austrian Households Relative Wealth Position. Stefan Humer
- › The Impact of Housing Non-Cash Income on the Unconditional Household Income Distribution in Austria. Miriam Rehm
- › Correcting wealth survey data for the missing rich: The case of Austria. Bernhard Schütz
- › Net Wealth across the Euro Area – Why household structure matters and how to control for it. Esther Segalla

Track B: Wage Policy

Room AD.0.122 (Sitzungssaal 2)

- › The effects of moral hazard on wage inequality in a frictional labor market. Susanne Forstner
- › Wage discrimination against immigrants in Austria? Helmut Hofer
- › Causal pitfalls in the decomposition of wage gaps. Martin Huber
- › Distributional effects of a minimum wage in a welfare state – The case of Germany. Viktor Steiner

Track C: Economic Growth and Development

Room AD.0.095 (Sitzungssaal 5)

- › Human capital, basic research, and applied research: three dimensions of human knowledge and their differential growth effects. Katharina Werner
- › ‘Love of Wealth’ and Economic Growth. Günther Rehme
- › Missing Men: World War II Casualties and Structural Change. Christoph Eder

Track D: Fiscal and Tax Policy I

Room D4.0.022

- › On the Interrelation of the Church Tax and Charitable Giving in Germany. Benjamin Bittschi
- › Tax reform evaluation using status-quo based welfare analysis. Tanja Kirn

- › Top marginal taxation and growth. Santo Milasi
- › The Occurrence of Tax Amnesties: Theory and Evidence. Hannes Winner

Track E: Development Economics

Room D4.0.039

- › Towards a Political Economy of the Middle Income Trap: The Case of Brazil. Svenja Flechtner
- › Developing Countries and the Costs of Regulation in International Trade: Evidence from U.S. Import Refusals. Christoph Moser
- › Exporting and Productivity in Sub-Saharan African Manufacturing Firms. Florian Kaulich
- › Distribution of Household Welfare Effects of Price Shocks: Nonparametric Evidence from Ethiopian Case. Robert D Weaver

Track F: Macroeconomic Modelling I

Room D4.0.133

- › Household Saving Behaviour and Credit Constraints in the Euro Area. Federica Teppa
- › Lucas Paradox and Allocation Puzzle. Jörn Kleinert
- › The stabilising properties of a European Banking Union in case of

financial shocks in the Euro Area. Fritz Breuss

Track G: Public Economics and Policy

Room D4.0.144

- › The role of firms in retirement decisions. Wolfgang Frimmel
- › Who wins, who loses? Tools for distributional policy evaluation. Maximilian Kasy
- › A National Transfer Household Account: The Role of the Family in the Age Reallocation System. Bernhard Hammer
- › Nudges at the Dentist. Christian Traxler

YOUNG ECONOMIST AWARD**17:30 – 17:45**

Room LC.0.110 (Festsaal 1)

KEYNOTE LECTURE II**17:45 – 19:15**

Room LC.0.110 (Festaal 1)

- › Sir Anthony B. Atkinson: Can we reduce income inequality?

RECEPTION AND DINNER**AT LUFTBURG****20:00 – 22:00**

Program for Saturday, 31st May 2014

PARALLEL SESSION III

9:00 – 10:40

Track A: Distribution and the Current Account

Room AD.0.114 (Sitzungssaal 1)

- › Stylized facts on the interaction between income distribution and the great recession. Karl Aiginger
- › Income Distribution and Current Account Imbalances. Christian Belabed
- › Inequality and household debt: a panel cointegration analysis. Mathias Klein
- › Income Distribution and the Current Account: A Sectoral Perspective. Jan Behringer

Track B: Inequality and Gender

Room AD.0.122 (Sitzungssaal 2)

- › Motherhood and the Lesbian Wage Premium. Alyssa Schneebaum
- › The gendered nature of intra-household decision making in Europe. Katharina Mader
- › Which gender wage gap estimates to trust? A comparative analysis. Lucas Augusto van der Velde
- › Testing for discrimination against lesbians of different marital status. A field experiment. Doris Weichselbaumer

Track C: Default Risk: Economics and Policy

Room AD.0.095 (Sitzungssaal 5)

- › ECB Collateral Criteria: A Narrative Database 2001–2013. Christopher Weber
- › Quality Effects of ECB Collateral Policy. Jakob Eberl
- › On the stability of preferences: Repercussions of entrepreneurship on risk attitudes. Walter Hyll
- › Rating-Induced Default Risk and Downgrade Hesitation. Hermann Elendner

Track D: Environmental Economics and Policy

Room D4.0.022

- › Efficiency and Equity Effects of Environmental Taxes under Capital Mobility. Gregor Schwerhoff
- › Measuring the Impact of Nuclear Accidents on Energy Policy. Zsuzsanna Csereklyei
- › Climate change impacts on labor productivity: An Economic Downscaling Analysis for Austrian Manufacturing and Trade. Karl Steininger
- › Fully-funded subsidies and externalities. Hagen Schwerin

Track E: Firms, Locations and Networks

Room D4.0.039

- › Output growth and prices of establishments in the Swedish lodging industry. Martin Falk
- › Should I stay or should I go? Empirical evidence on firm dynamics in a spatial market. Adriana Nikolic
- › Incorporating Geospatial Data in House Price Indexes: A Hedonic Imputation Approach with Splines. Michael Scholz

Track F: Economics of Population and Inequality

Room D4.0.133

- › Do parental leave policies counter inequality in the gender division of labour? Developing the EGDL-indicator. Helene Dearing
- › Over-aging – Are present human populations too old? Robert Stelter
- › Decomposition of Changes in the German Income Distribution: Evidence from Microsimulation. Robin Jessen

Track G: Education and Inequalities

Room D4.0.144

- › Does Parental Divorce Affect Children's Long-term Outcomes? Martin Halla
- › Selecting the selected? A sibling-analysis on tertiary education transition in Germany. Guido Neidhöfer
- › Does Electoral Turnout Affect the Intergenerational Conflict over the Provision of Public Education? Michael Klien
- › Explaining Income Inequality: An Integrated Approach. Petra Sauer

PANEL DISCUSSION

11:10 – 12:30

Room LC.0.110 (Festsaal 1)

- › Inequality – A European Comparative Perspective. Anthony B. Atkinson, Giacomo Corneo, Michael Förster, Peter Mooslechner, Janneke Plantenga

PARALLEL SESSION IV**13:30 – 15:35****Track A: Wealth Distribution (HFCS) III**

Room AD.0.114 (Sitzungssaal 1)

- › Income and Wealth inequality after the financial crisis – the case of Germany. Markus Grabka / Christian Westermeier
- › Who holds Risky Assets And How Much? – An empirical study based on the HFCS data. Jun Chao Zhan
- › Inflation and the Redistribution of Nominal Wealth Across the Euro Area. Junyi Zhu
- › Wealth differences across borders and the effect of real estate price dynamics. Michael Ziegelmeier
- › Factor Decomposition of the Wealth Distribution in the Euro Area. Peter Lindner

Track B: Intergenerational Mobility and Economics of Well-Being, Special Session WWWforEurope

Room AD.0.122 (Sitzungssaal 2)

- › When parental background matters: the intergenerational mobility and assimilation of Italian immigrants in Germany. Guido Neidhöfer

- › Bayesian estimation of parental earnings and intergenerational income persistence. Stefan Humer
- › Temporary job position and life satisfaction under different institutional context. Analysis for western and eastern Europe. Ekaterina Selezneva
- › Determinants and distribution of subjective wellbeing in Austria. Franz Eiffe
- › Intergenerational Educational Persistence in Europe. Alyssa Schneebaum

Track C: Fiscal and Tax Policy II

Room AD.0.095 (Sitzungssaal 5)

- › Unwilling, Unable or Uninformed to Cheat? Tax Evasion via (Quasi-)Self-Reporting in Austria. Jörg Paetzold
- › Income, distribution and political participation: a multilevel analysis. Lorenzo Cicatiello
- › The Macroeconomic Effects of Tax Changes. Atila Kilic / Dominik Bernhofer
- › The Magic of the New: How Job Changes Affect Job Satisfaction. Clemens Hetschko
- › Redistribution in Periods of Technology Diffusion. Manuela Magalhaes

Track D: Macroeconomic Modelling II

Room D4.0.022

- › Empirical evidence on 'Wagner's Law of Increasing Government Activity'. Reinhard Neck
- › Economic Uncertainty and Stock Market Volatility: Causality Matters! Burkhard Raunig
- › Böhm-Bawerk meets Keynes – what does determine the interest rate, and can the latter become negative? Ulrich van Suntum
- › Forecasting with Bayesian Global Vector Autoregressive Models: A Comparison of Priors. Florian Huber
- › The impact of liquidity on inflation-linked bonds: A hypothetical indexed bonds approach. Rupert Sendlhofer

Track E: International Economics

Room D4.0.039

- › Current Account Adjustment in the Eurozone: Lessons from a Flexible Price Model. Christoph Zwick
- › Exchange Rate, Risk Premium and Factors: What Can Term Structure of Interest Rates Tell Us about the Dynamics of the Exchange Rate? Likun Wang

- › Competitiveness under new perspectives. Johanna Vogel

Track F: Economic Growth and Development

Room D4.0.133

- › Reversal of the Kuznets curve: Study on the inequality-development relation using top income shares data. Elina Tuominen
- › Education, lifetime labor supply, and mortality improvements. Alexia Fürnkranz-Prskawetz
- › Multiple Dimensions of Regional Variation of Impoverishment in Iran. Hosnieh Mahoozi
- › Economic Development and the Direction of FDI Flows. David Gomtsyan
- › Regional Income Distribution in the European Union. Tsvetana Spasova

GUIDED TOUR**16:00 – 17:00**

Guided tour through the new Campus of WU (optional)
Meeting Point: Information Desk in Building LC

Keynote Speakers

SIR ANTHONY B. ATKINSON

Sir Tony Atkinson is Professor of Economics at the University of Oxford and Fellow of Nuffield College, of which he was Warden from 1994 to 2005.

He is Fellow of the British Academy, and has been President of the Royal Economic Society, of the Econometric Society, of the European Economic Association and of the International Economic Association. He is author of *Unequal Shares*, *The Economics of Inequality*, *Lectures on Public Economics* (with J.E. Stiglitz), *Poverty and Social Security*, *Public Economics in Action*, *Incomes and the Welfare State*, *Poverty in Europe*, *The Economic Consequences of Rolling Back the Welfare State*, and *Social Indicators: The EU and Social Inclusion* (with B Cantillon, E Marlier and B Nolan), and *The Changing Distribution of Earnings in OECD Countries*.


He has published articles in, among other scientific journals, the *Review of Economic Studies*, the *Journal of Economic Theory*, the *Quarterly Journal of Economics*, the *Economic Journal*, and the *Scandinavian Journal of Economics*, and the *Journal of the Royal Statistical Society*. He and his team have recently developed The World Top Incomes Database which provides access to a wealth of data on the distribution of top incomes in more than twenty five countries across the globe.

GIACOMO CORNEO

Giacomo Corneo is Professor of Public Finance and Social Policy at the Free University of Berlin.

He studied economics at Università Bocconi in Milan, received a Ph.D. at Ministero dell'Università in Rome and one from the EDP at EHESS in Paris, and got Habilitation at the University of Bonn. He taught at ENPC in Paris, at the University of Bonn, and the University of Osnabrück. He served as senior advisor at Ministère de l'Économie et des Finances in Paris. He has been since 2004 managing editor of the *Journal of Economics*. He also serves as associate editor of the *International Review of Economics*.

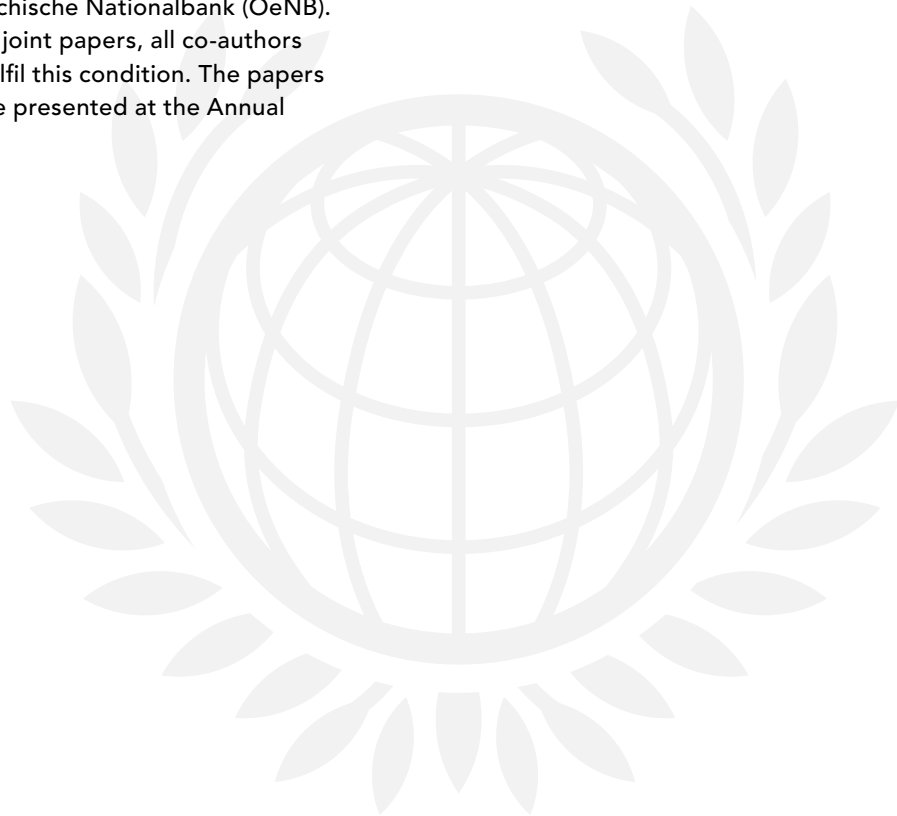
He is Research Fellow of CEPR, London, CESifo, Munich, and IZA, Bonn. He has published several works in the fields of public economics, labour economics, comparative economics, industrial organization, and growth theory. His papers appear in various periodicals, including *American Economic Review*, *Journal of Public Economics*, *International Economic Review*, *European Economic Review*. His research interests include inequality and redistribution, public finance, and the economics of values and norms.



Young Economist Award

The Austrian Economic Association awards prizes for outstanding papers of economists of age 35 or less.

The prizes are sponsored by the Oesterreichische Nationalbank (OeNB). In case of joint papers, all co-authors have to fulfil this condition. The papers have to be presented at the Annual Meeting.



NOeG

NATIONALÖKONOMISCHE GESELLSCHAFT (NOeG) – AUSTRIAN ECONOMIC ASSOCIATION

The Nationalökonomische Gesellschaft (NOeG), that is the Austrian Economic Association, proudly looks back in history, as two prominent economists were among the founders on March 29, 1918. These outstanding persons were Joseph Alois Schumpeter (1883-1950) and Ludwig Heinrich von Mises (1881-1973).

The Austrian Economic Association strives for enhancing applied economics and theoretical economic policy, particularly in putting emphasis on the institutional aspects of the economy and European Economics.

This character of the Austrian Economic Association's work is reflected by its journal "Empirica".

In 1978, the Austrian Economic Association resumed its tradition to hold an annual conference. By turns, the annual meeting is presently organised in Vienna and at some university in the other federal provinces.

List of Speakers

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